

June 05, 2008

Timminco trading under criminal investigation.

An article titled "Trading in Timminco shares probed" in the Financial Post published today, reported that "sources said the Ontario Securities Commission and the Integrated Market Enforcement Team (IMET) -- a group of capital-markets crime investigators led by the RCMP-- are focusing on share trading that occurred over a few months ending in the spring of 2007." The article also reports that "It is understood that other investors have either approached the regulators or been approached by the regulators to discuss the company's disclosure and the share purchases by some insiders."