

August 28, 2006

PGWC's Latest Questionable Promotion Highlighted In New York Post Article.

Respected New York Post Business columnist Christopher Byron has written an article on Pegasus Wireless Corporation's (NASDAQ: PGWC, \$5.68) announcement of a "private technology fair" being held after Eric Clapton's September 28th, 2006 Madison Square Garden concert. The article highlights serious concerns for investors surrounding Mr. Clapton's involvement with PGWC, as Mr. Clapton has had ties to a failed penny-stock pump-and-dump scheme in the past. [Click Here](http://www.asensio.com/data/press/266.pdf) to read the article.

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