

January 11, 2005

More ties between Kfx and Solv-Ex.

KFx's board of directors includes James Schlesinger, former U.S. Secretary of Energy and Secretary of Defense and Director of CIA. Schlesinger owned shares of the defunct Solv-Ex Corporation (OTC: SVXC.PK, \$0.0001), a fraudulent energy stock promotion that was uncovered by Asensio & Company, Inc. and was prosecuted by the Securities and Exchange Commission. Schlesinger was also on the board of directors of Seven Seas Petroleum Inc. (OTC: SVSSF.PK, \$0.0043), an energy stock promotion that went bankrupt in December 2002.

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