

March 05, 1998

Crystallex issued yet another false statement.

Yesterday Crystallex released a statement claiming that it has motions before the Venezuelan Supreme Court "to enforce ownership rights over the Las Cristinas 4&6 gold mining concessions." Crystallex has no motions pending in any court that can result in it obtaining an ownership interest in these mines. To begin with, Crystallex has failed to fully disclose the agreements under which it has paid over \$13.7 million to Inversora Mael, C.A. ("Mael"). We ignored this large uncertainty. In any case, neither Crystallex nor Mael have any motions before any court that can result in it having any "ownership rights over the Las Cristinas 4&6 gold mining concessions." Furthermore, Mael has twice, not once, released all its possible claims on Las Cristinas. These full release agreements have been allowed. Furthermore, a Supreme Court decision does not allow Crystallex to even file a lawsuit to support its claims. In other words, Crystallex has no ownership rights to the Las Cristinas gold concessions and is precluded from pursuing its false alleged claims.

Crystallex International Corporation (AMEX Symbol: KRY) (Price: \$6.5625)

Short selling involves a risk not associated with the purchase of stock including, but not only limited to, unlimited loss and stock borrowing risks. Additional information is available upon request.