

NAME OF ASSESSEE
ASST. YEAR
PAN
STATUS

BIG SCREEN ENTERTAINMENT (P) LTD
2015 - 2016
AACCB7069D
PRIVATE LIMITED COMPANY

PART 'A' : COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS

Net Profit as per Profit & Loss Account		(86,944)	
<u>Add: Disallowances/Considered Separately</u>			
Disallowed u/s 43(b)	2,500		
Depreciation as per Companies Act	6,837	9337	
		<u>(77,607)</u>	
<u>Less: Allowances/Considered Separately</u>			
Depreciation as per Income-tax Act		103,179	
			(180,786)
Add: Carry forward of current year Losses			180,786
		TOTAL INCOME	<u><u>NIL</u></u>

PART 'B' : COMPUTATION OF TAX LIABILITY

Tax Payable - NIL

PART 'C' : POSITION OF CARRIED FORWARD OF LOSSES

Business Loss

Brought Forward from AY 2011-12	(1,493,382)
Brought Forward from AY 2012-13	(96,106)
Brought Forward from AY 2014-15	(23,239)
Current year AY - 2015-16	(77,607)
Carried Forward to AY 2016-17	<u>(1,690,334)</u>

Unabsorbed Depreciation

Brought Forward from AY 2010-11	(284,174)
Brought Forward from AY 2011-12	(217,235)
Brought Forward from AY 2012-13	(175,054)
Brought Forward from AY 2014-15	(121,928)
Current year AY - 2015-16	(103,179)
Carried Forward to AY 2016-17	<u>(901,570)</u>

BIG SCREEN ENTERTAINMENT PRIVATE LIMITED

DEPRECIATION CHART AS PER INCOME TAX RULES, 1962

A. Y. 2015-16

DESCRIPTION	Rate	OP.W.D.V. AS AT 01.04.2014	ADDITION / (DEDUCTION)		TOTAL	W.D.V. AS AT 31.03.2015	DEPRECIATION DURING THE PERIOD		(Amount in Rs.)	
			Before 01.10.2014	After 30.09.2014			CL. W.D.V. AS AT 31.03.2015			
BLOCK I										
Furniture & Fixtures	10%	30,415	-	-	-	30,415	3,042	27,373		
Total		30,415	-	-	-	30,415	3,042	27,373		
BLOCK II										
Plant & Machinery	15%	663,854	-	-	-	663,854	99,578	564,276		
Total		663,854	-	-	-	663,854	99,578	564,276		
BLOCK III										
Computer	60%	932	-	-	-	932	559	373		
Total		932	-	-	-	932	559	373		
GRAND TOTAL		695,201	-	-	-	695,201	103,179	592,022		



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SANDEEP SHRIDHAR & ASSOCIATES

Chartered Accountants

Building No.13, Flat 103, Indra Darshan II,
Near Millat Nagar, Lokhandwala Complex,
Andheri (W), Mumbai - 400 053.
E-mail : office@sarawgi.co.in
Tele Fax : 2632 2141 / 2632 2142

INDEPENDENT AUDITORS' REPORT

To,
The Members of
BIG SCREEN ENTERTAINMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of BIG SCREEN ENTERTAINMENT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for Financial Statements

The Management and the Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for the preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating efficiently for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in the Annexure a statement on the matters specified in the paragraphs 3 & 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

Cont....3/-



8. The Company does not have accumulated losses at the end of the financial year and has incurred a cash loss in the financial year covered by our audit and in the immediately preceding financial year.
9. In our opinion and according to the information and explanation given to us, the Company has not availed of any loans from any financial institutions or banks and has not issued any debentures.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
11. The Company has not taken any term loan; accordingly clause 3(xi) of Order is not applicable.
12. During the course of our examination of the books and records of the Company, carried in accordance with the auditing standards generally accepted in India, we have neither comes across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we have been informed of any such instance by the Management.

For Sandeep Shridhar & Associates
Chartered Accountants
F.R.No.104892W



CA Sandeep Shridhar
Partner
M No 102944



Place: Mumbai
Dated: 28th May, 2015



ANNEXURE TO INDEPENDENT AUDITORS' REPORT

ANNEXURE referred to in our Report of even date on the Accounts for the year ended 31st March, 2015 of **BIG SCREEN ENTERTAINMENT PRIVATE LIMITED**

1. In respect of its fixed assets:
 - a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) Most of the fixed assets were physically verified during the year by the management in accordance with a regular program of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.
2. In respect of its inventories:
 - a) As explained to us, inventories were physically verified during the year by the management at reasonable intervals.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the Company and nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
3. The Company has granted interest-free unsecured loans to parties covered in the register maintained u/s 189 of the Companies Act.
 - a) As there is no stipulation as to repayment of loans given by the Company, *we have no comments to offer on regularity of repayment of principal.*
 - b) There is no overdue amount of loan in respect of aforesaid loans.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets. There is no sale of goods. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has been noticed or reported.
5. The Company has not accepted any deposits from the public during the year and hence directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under with regard to the deposits accepted from the public are not applicable.
6. We are informed that no cost records are required to be maintained as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

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7. In respect of Statutory dues:

- a) According to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as applicable to it. Undisputed amounts payable in respect thereof, which were outstanding at the year end for a period of more than six months from the date they became payable are as follows:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Maharashtra Value Added Tax, 2002	Value Added Tax (Net)	80,18,810	F.Y. 2007 - 2008	Various Dates	Unpaid
Income Tax Act, 1961	Fringe Benefit Tax	29,000	F.Y. 2006 - 2007	Various Dates	Unpaid
		5,35,171	F.Y. 2007 - 2008	--- "" ---	Unpaid
		9,55,149	F.Y. 2008 - 2009	--- "" ---	Unpaid
Income Tax Act, 1961	TDS	6,742	F.Y. 2012-2013	30 th April 2013	Unpaid
		6,742	F.Y. 2013-2014	30 th April 2014	Unpaid
The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975	Profession Tax	2,500	F.Y. 2013-2014	30 th June 2013	Unpaid
		2,500	F.Y. 2014-2015	30 th June 2014	Unpaid

- b) In our opinion and according to the information and explanations given to us, there are no disputed statutory dues.
- c) In our opinion and according to the information and explanations given to us, there is amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.



8. The Company does not have accumulated losses at the end of the financial year and has incurred a cash loss in the financial year covered by our audit and in the immediately preceding financial year.
9. In our opinion and according to the information and explanation given to us, the Company has not availed of any loans from any financial institutions or banks and has not issued any debentures.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
11. The Company has not taken any term loan; accordingly clause 3(xi) of Order is not applicable.
12. During the course of our examination of the books and records of the Company, carried in accordance with the auditing standards generally accepted in India, we have neither comes across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we have been informed of any such instance by the Management.

For Sandeep Shridhar & Associates
Chartered Accountants
F.R.No.104892W

CA Sandeep Shridhar
Partner
M No 102944



Place: Mumbai
Dated: 28th May, 2015

BIG SCREEN ENTERTAINMENT (P) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2015

(Rupees)

Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100,000	100,000
Reserves and surplus	3	17,753,055	18,494,934
		17,853,055	18,594,934
Current liabilities			
Trade payables	4	20,319,956	20,324,114
Other current liabilities	4	9,562,614	9,554,114
		29,882,570	29,878,228
TOTAL		47,735,625	48,473,161
II. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	5	9,388	660,409
Intangible assets under development	6	7,564,112	7,564,112
Deferred tax assets (net)	7	NIL	10,751
		7,573,499	8,235,271
Current assets			
Cash and bank balances	8	122,953	116,722
Short-term loans and advances	9	40,039,173	40,121,169
		40,162,125	40,237,890
TOTAL		47,735,625	48,473,161
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sandeep Shridhar & Associates

Chartered Accountants

F.R No. 104892W

Sandeep Shridhar
CA Sandeep Shridhar

Partner

Mem. No. 102944

Place : Mumbai

Date: 28th May, 2015



For and on behalf of the Board

DIRECTORS

Sumit Mangal
[Signature]



BIG SCREEN ENTERTAINMENT (P) LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

(Rupees)

	Particulars	Note No.	Year ended 31st March 2015	Year ended 31st March 2014
I.	Income:			
	Other Income	10	10,000	NIL
II.	Expenses:			
	Depreciation	5	6,837	115,270
	Other expenses	11	90,107	90,655
	Total expenses		96,944	205,925
III.	Profit / (loss) before tax		(86,944)	(205,925)
IV.	Tax expense:			
	-- Current tax		NIL	NIL
	-- Deferred tax		NIL	2,057
	-- Earlier year tax		10,751	6,089
V	Profit / (Loss) for the year		(97,695)	(214,071)

Summary of Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sandeep Shridhar & Associates

Chartered Accountants

F.R No. 104892W

CA Sandeep Shridhar

Partner

Mem. No. 102944

Place : Mumbai

Date: 28th May, 2015



For and on behalf of the Board

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h m - Mayor

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BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

1 Significant Accounting Policies

1 Basis of Preparation of Accounts

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of the Companies Act, 2013 (the Act). All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims.

The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for change in the accounting policy for depreciation as more fully described in Note 2.

2 (i) Fixed Assets

Fixed Assets are stated at cost of acquisition including the attributable costs to bring the assets to their working condition.

(ii) Depreciation

Depreciation has been provided on Written Down Value Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

3 Intangible – Film Rights

i) Intangible Film Rights under development of under production films are valued at actual amount spent, which includes amount paid, bills settled and advance paid for which bills are awaited

ii) Total cost of production of under production film is charged to revenue on delivery of film prints / positive tapes to customers as per terms of sale agreements.

iii) Other Intangible Film Rights are stated at cost.

4 Revenue Recognition

i) Sales/Realizations are recognized on delivery of film prints / positive tapes to customers as per terms of sale agreements.

In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.



Umesh Mehta

ii) Interest income is accounted on accrual basis.

5 Foreign Currency Transactions

Transactions in foreign currencies are accounted at standard exchange rates. Current assets and current liabilities in foreign currencies are realigned with rates ruling on Balance Sheet date. Any gain/loss arising on realignment or realization is charged to the Profit and Loss Account. Any gain / loss arising on realignment or realization specifically attributable to a film is charged to the Profit and Loss Account in the year the sales / realization of the film is recognized.

6 Taxation

Provision for Current tax and Fringe benefit tax has been made in accordance with the Income tax laws prevailing for the relevant Assessment years.

7 Deferred Taxation

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date.

8 Retirement Benefits

The provision of the Employee's Provident Fund and Miscellaneous Provisions Act, 1952 are not yet applicable to the Company.

The Company has not provided for Gratuity Liability as none of the employees of the Company has completed stipulated period of services for being eligible for payment of Gratuity.

9 Use of Estimates

The preparation of financial estimates, requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

10 Other Accounting Policies

These are consistent with the generally accepted accounting practices.



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BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	
2. SHARE CAPITAL		
AUTHORISED CAPITAL		
11,00,000 (11,00,000) Equity Shares of Rs. 10/- each	11,000,000	11,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
10,000 (10,000) Equity Shares of Rs. 10/- each fully paid up	100,000	100,000
	100,000	100,000

a. The number of shares and amount outstanding at the beginning and at the end of the reporting year is same.

b. Shares held by holding company

Out of Equity shares issued by the Company, shares held by its holding company are as below

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	
Eros International Media Limited, the Holding Company		
6,400 Equity Shares of Rs. 10/- each fully paid up	64,000	64,000

c. Details of Shareholders holding more than 5% shares in the company

	AS AT 31.03.2015		AS AT 31.03.2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10/- each fully paid up				
Eros International Media Limited	6,400	64%	6,400	64%
Shri Kumar Mangat Pathak	1,300	13%	1,300	13%
Smt. Neelam Pathak	1,300	13%	1,300	13%
Shri Abhishek Pathak	1,000	10%	1,000	10%

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	

3. RESERVES & SURPLUS

Surplus in the statement of profit and loss

Balance as per last financial statements	18,494,934	18,709,005
Less: Depreciation on Transition to Schedule II of the Companies Act, 2013 on Tangible Fixed Assets with NIL remaining useful life	(644,184)	NIL
Add: Profit / (Loss) for the year	(97,695)	(214,071)

Net Surplus in the statement of profit and loss

17,753,055	18,494,934
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Uom - Manager

BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	
4. OTHER CURRENT LIABILITIES		
Trade Payables *	20,319,956	20,324,114
Others		
Vat Payable	8,018,810	8,018,810
Fringe Benefit Tax Payable	1,519,320	1,519,320
T.D.S. Payable	19,484	13,484
Professional Tax Payable	5,000	2,500
	9,562,614	9,554,114
	29,882,570	29,878,228

* Based on the information so far available with the Company, there are no dues payable to MSME as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Trade Payables include

Due to Big Screen Entertainment, proprietorship concern of Executive Director	1,990,731	1,990,731
Due to Shri Kumar Mangat Pathak, Managing Director	283,892	283,892

Details of VAT Payable

The undisputed amount of VAT Payable pertains to the year ended 31st March 2008

Details of Fringe Benefit Tax Payable

The undisputed amount of Fringe Benefit Tax pertains to the year ended 31st March 2007, Rs. 0.29 Lacs, to the year ended 31st March 2008, Rs. 5.35 Lacs and to the year ended 31st March 2009, Rs. 9.55 Lacs.

5. TANGIBLE ASSETS

	Computers	Furniture & Fixtures	Plant & Equipment	Total
Cost				
At 1st April 2013	455,530	66,937	2,049,930	2,572,397
Additions	NIL	NIL	NIL	NIL
Disposals	NIL	NIL	NIL	NIL
At 31st March 2014	455,530	66,937	2,049,930	2,572,397
Additions	NIL	NIL	NIL	NIL
Disposals	NIL	NIL	NIL	NIL
At 31st March 2015	455,530	66,937	2,049,930	2,572,397
Depreciation				
At 1st April 2013	430,441	47,127	1,319,150	1,796,718
Additions	10,034	3,585	101,651	115,270
Disposals	NIL	NIL	NIL	NIL
At 31st March 2014	440,475	50,712	1,420,801	1,911,988
Transition adjustment recorded against surplus balance in statement of Profit & Loss	15,055	NIL	629,129	644,184
Additions	NIL	6,837	NIL	6,837
Disposals	NIL	NIL	NIL	NIL
At 31st March 2015	455,530	57,549	2,049,930	2,563,009
Net Block				
At 31st March 2014	15,055	16,225	629,129.00	660,409
At 31st March 2015	NIL	9,388	NIL	9,388



Mum - Manager

BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	
6. INTANGIBLE ASSETS UNDER DEVELOPMENT		
Films Under Production*	7,564,112	7,564,112
	<u>7,564,112</u>	<u>7,564,112</u>

*Cost of Films & Productions include amount paid to Artists, Technicians and expenses incurred for Lodging & Boarding.

7. DEFERRED TAX ASSETS (NET)

Deferred Tax Liability	NIL	NIL
Deferred Tax Asset *		
Fixed Assets: Impact of difference between tax depreciation and depreciation charged for the financial reporting	NIL	10,751
Net Deferred Tax Asset	<u>NIL</u>	<u>10,751</u>

* As a matter of prudence, deferred tax asset arising due to Impact of difference between tax depreciation & depreciation charged for the financial reporting and due to carry forward losses has not been recognised.

8. CASH AND BANK BALANCES

Cash and cash equivalents		
Cash on Hand	3,500	3,500
Balances with Banks		
in Current Accounts	119,453	118,921
in Current Account (Book overdraft)	NIL	(5,699)
	<u>122,953</u>	<u>116,722</u>



Sum - Manager

BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

	AS AT 31.03.2015	AS AT 31.03.2014
	(Amount in Rupees)	
9. SHORT TERM LOANS & ADVANCES		
(Unsecured , Considered Good)		
Loans to related parties	1,500,000	1,500,000
Advances recoverable in cash or in kind	32,090,284	32,172,280
Loans to Staff	570,000	570,000
Deposits	15,000	15,000
MAT Credit Entitlement	55,121	55,121
Advance Tax & TDS (net of provision for tax)	5,808,768	5,808,768
	40,039,173	40,121,169

Loans to Related Parties include

Due from Carving Dreams Entertainment Pvt. Ltd. in which Executive Director is a Director

	1,500,000	1,500,000
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Advances recoverable in cash or in kind include

Due from EROS International Media Limited, the holding Company

	30,855,764	30,937,760
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Due from Big Screen Entertainer, Proprietorship concern of Managing Director

	952,414	952,414
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Loans to Staff include

Due from Mr. Sanjeev Joshi, relative of Executive Director

	310,000	310,000
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	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014
	(Amount in Rupees)	
10. OTHER INCOME		
Miscellaneous Receipts	10,000	NIL
	10,000	NIL

11. OTHER EXPENSES

Auditor's Remuneration

	67,416	67,416
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Bank Charges

	1,369	955
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Filing Fees

	5,274	6,110
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Legal & Professional Fees

	13,548	13,674
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Professional Tax

	2,500	2,500
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	90,107	90,655
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12. EARNINGS PER SHARE (EPS)

Profit / (Loss) for the year

	(97,695)	(214,071)
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Weighted average number of equity shares

	10,000	10,000
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Basic & diluted earnings per share

	(10)	(21)
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Nominal value per share

	10	10
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BIG SCREEN ENTERTAINMENT (P) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

13. RELATED PARTY DISCLOSURES

A) Names of related parties and related party relationship

(a) Key Management Personnel:

Directors of the company-

Managing Director	Mr. Kumar Mangat
Executive Director	Mrs. Neelam Pathak
Executive Director	Mr. Abhishek Pathak

(b) Companies under the same management :

Eros International Media Limited	Holding Company
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(c) Enterprises over which Key management personnel exercise significant influence:

Firms

Big Screen Entertainer	Proprietorship Concern of Managing Director
Big Screen Entertainment	Proprietorship Concern of Executive Director

Company

Carving Dreams Entertainment Private Limited	Executive Director is a Director
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(d) Relative of Directors

Mr. Sanjeev Joshi	Relative of Executive Director
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B) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

i) Sale / purchase of goods & services NIL

ii) Loans given & repayment thereof	Year Ended	Opening Balance	Closing Balance
Carving Dreams Entertainment Private Limited	31.03.15	1,500,000	1,500,000
	31.03.14	1,500,000	1,500,000
Sanjeev Joshi	31.03.15	310,000	310,000
	31.03.14	310,000	310,000

iii) Other Transactions	Year Ended	Amount owed by related parties	Amount owed to related parties
Eros International Media Limited	31.03.15	30,855,764	NIL
	31.03.14	30,937,760	NIL
Big Screen Entertainer	31.03.15	952,414	NIL
	31.03.14	952,414	NIL
Big Screen Entertainment	31.03.15	NIL	1,990,731
	31.03.14	NIL	1,990,731
Mr. Kumar Mangat Pathak	31.03.15	NIL	283,892
	31.03.14	NIL	283,892

14. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT, 2006

(a) There are no sums payable, exceeding Rs.1,00,000/- and outstanding for more than 30 days, to Small Scale / Ancillary undertakings as at the end of the year.

(b) The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid/payable as required under the said Act have not been given.



Kumar Mangat

15. SEGMENT INFORMATION

The operations of the Company relate to only one segment viz. Entertainment Industry. The business activities of the Company are confined to India only. Hence no additional disclosures are made as required under AS - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

16. PREVIOUS YEAR'S FIGURES

Previous years figures have been regrouped, recast and rearranged wherever necessary so as to make them comparable with those of current year.

17. INCOME / EXPENDITURE IN FOREIGN CURRENCY

The company has not earned income and not incurred any expense in foreign currency during the year (Previous year - NIL)

18. NOTE ON DEPRECIATION

During the year, pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 the Company has revised the estimated useful life of some of its assets to align the useful life with those specified in Schedule II. Further, assets individually costing Rs. 5,000/- or less that were depreciated fully in the year of purchase are now depreciated based on the useful life considered by the Company for the respective category of assets. Pursuant to the transition provisions prescribed in Schedule II to the Companies Act, 2013, the Company has fully depreciated the carrying value of assets, net of residual value, where the remaining useful life of the asset was determined to be NIL as on April 1, 2014, and has adjusted an amount of Rs. 6,44,184/- against the opening Surplus balance in the Statement of Profit and Loss under Reserves and Surplus

The depreciation expense in the Statement of Profit and Loss for the year is lower by Rs. 89,633/- consequent to the change in the useful life of the assets.

19. MANAGERIAL REMUNERATION UNDER SECTION 197 OF THE COMPANIES ACT, 2013

The company has not paid any remuneration to Managing Director and Whole time Directors during the year (Previous year - NIL)

20. CONTINGENT LIABILITIES

The company does not have any contingent liabilities as at 31st March 2015. (Previous year NIL)

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sandeep Shridhar & Associates

Chartered Accountants

F.R No. 104892W



CA Sandeep Shridhar

Partner

Mem. No. 102944

Place : Mumbai

Date: 28th May, 2015



For and on behalf of the Board

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