



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AYNGARAN ANAK MEDIA PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **AYNGARAN ANAK MEDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2015 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

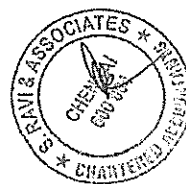
Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015
 - (ii) in case of the Statement of Profit and Loss, of the Loss for the year ended on that date.
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

5. As required by the Companies (Auditor's Order) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
6. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.Ravi & Associates
Chartered Accountants
Firm Reg. No. : 009261S

SP

S.Ravi
Proprietor
Membership No. : 204618

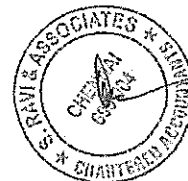


Place : Chennai

Date : 27/5/2015

Annexure Referred to in Paragraph (5) of our Report of Even Date

1. In respect of Fixed Assets:
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b. As explained to us, all the assets have been physically verified by the management during the year in accordance with a programme of verification, the frequency whereof is reasonable. According to the information and explanations given to us no material discrepancies have been noticed on such verification.
2. In respect of Inventories:
 - a. The management has conducted physical verification of inventory at reasonable intervals.
 - b. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
3. According to the information and explanations given to us, the company has not granted to or taken any loans from companies, firms or other parties covered under U/S 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls.
5. The company has not accepted any deposit from the public.
6. To the best of our knowledge and as explained to us, the central government has not prescribed maintenance of cost records under of sub-section (1) of section 148 of the Act for the products of the company.

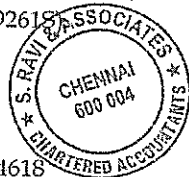


7. In respect of statutory dues:

- a. The company has been generally regular in depositing undisputed statutory dues, including Income Tax, Sales Tax, Wealth Tax and any other statutory dues with the appropriate authorities during the period, although some delays were noticed.
 - b. According to the information and explanations given to us, there are no disputed amounts payable in respect of Income-Tax, Wealth Tax and Sales Tax.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
8. The company's accumulated losses at the end of the financial year are more than 50% of its net worth. The company has incurred cash losses during the current financial year and during the preceding financial year.
9. The company has not taken any loans from Banks or financial Institutions or from Debenture holders.
10. In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
11. The company did not have any term loans outstanding during the year.
12. According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.

For S. RAVI & ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration No.0092618)

S. RAVI
Proprietor
Membership No: 204618



Place: Chennai

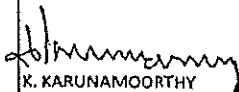
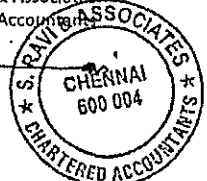

Date: 27/5/2015

AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

PAN NO : AAHCA 4130 F
GI NO: NOT ALLOTTED/C.C 1 (1) MDS
ASSESSMENT YEAR : 2015 - 2016

CASH FLOW STATEMENT			
		FOR THE YEAR ENDED 31-03-2015	FOR THE YEAR ENDED 31-03-2014
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax from continuing operations	(978,847)	(457,234)
	Profit / (Loss) before tax from discontinuing operations	-	-
	Profit before tax	(978,847)	(457,234)
	Non-cash adjustment to reconcile profit before tax to net cash flows	-	-
	Share of (profit)/loss from investment in partnership firm	-	-
	Depreciation/amortization on continuing operation	1,513	2,040
	Adjustment for Depreciable Value as per Companies Act 2013	-	-
	Depreciation/amortization on discontinuing operation	-	-
	Impairment/other write off on tangible/intangible assets pertaining to continuing	-	-
	Impairment/other write off on tangible/intangible assets pertaining to discontinued	-	-
	Loss/(profit) on sale of fixed assets	-	-
	Provision for diminution in value of investments in subsidiary company	-	-
	Provision for diminution in value of investments (current plus other long term)	-	-
	Employee stock compensation expense	-	-
	Unrealized foreign exchange loss	-	-
	Premium on forward exchange contract amortized	-	-
	Amortization of ancillary cost	-	-
	Net gain on sale of current investments	-	-
	Interest expense	-	-
	Interest income	-	-
	Dividend income	-	-
	Operating profit before working capital changes	(977,334)	(455,194)
	Movements in working capital :		
	Increase/(decrease) in trade payables	1,383,426	124,518
	Increase / (decrease) in long-term provisions	27,260	21,490
	Increase / (decrease) in short-term provisions	-	-
	Increase/(decrease) in other current liabilities	45,980	(83,291)
	Increase/ (decrease) in other long-term liabilities	-	-
	Decrease/(increase) in trade receivables	717,370	(217,127)
	Decrease/(increase) in inventories	(3,584)	(436,818)
	Decrease / (increase) in long-term loans and advances	-	-
	Decrease / (increase) in short-term loans and advances	26,650	20,000
	Decrease/(increase) in other current assets	-	-
	Decrease / (increase) in other non-current assets	-	-
	Cash generated from / (used in) operations	1,219,769	(1,026,422)
	Direct taxes paid (net of refunds)	-	-
	Net cash flow from/ (used in) operating activities (A)	1,219,769	(1,026,422)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	-	-
	Proceeds from sale of fixed assets	-	-
	Proceeds of non-current investments	-	-
	Purchase of non-current investments	-	-



C	Purchase of current investments	-	-
	Proceeds from sale/maturity of current investments	-	-
	Investments in bank deposits (having original maturity of more than three months)	-	-
	Redemption/maturity of bank deposits (having original maturity of more than three months)	-	-
	Purchase consideration for amalgamation (note 35)	-	-
	Interest received	-	-
	Dividends received from subsidiary company	-	-
	Dividends received	-	-
	Net cash flow from/(used in) investing activities (B)	-	-
	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issuance of share capital	-	-
	Proceeds from issuance of preference share capital	-	-
	Proceeds from long-term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Proceeds from short-term borrowings	-	-
	Repayment of short term borrowings	-	-
	Interest paid	-	-
	Interest income	-	-
	Dividends paid on equity shares	-	-
	Dividends paid on preference shares	-	-
	Tax on equity dividend paid	-	-
	Tax on preference dividend paid	-	-
	Net cash flow from/(used in) in financing activities (C)	-	-
	 Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,219,769	(1,026,422)
	Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
	Cash and cash equivalents at the beginning of the year	1,154,131	2,180,353
	Cash and cash equivalents at the end of the year	2,373,900	1,154,131
	Components of cash and cash equivalents		
	Cash on hand	88,929	70,484
	Cheques/ drafts on hand	-	-
	With banks- on current account	2,284,971	1,083,647
	- on deposit account	-	-
	- unpaid dividend accounts*	-	-
	- unpaid matured deposits*	-	-
	- unpaid matured debentures*	-	-
	Total cash and cash equivalents (note 12)	2,373,900	1,154,131
	Summary of significant accounting policies		
For Ayngaran Anak Media Private Limited		As per our report of even date	
		For S.Ravi & Associates	
K. KARUNAMOORTHY		Chartered Accountants	
Director			
		S.RAVI	
SANJAY A WADHWA		Proprietor	
Director			
PLACE: CHENNAI			
DATE: 27-05-2015			

AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

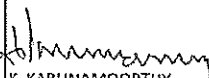
Balance Sheet as on 31st March 2015

		(in Rupees)		
	Particulars	Note No.	31-Mar-2015	31-Mar-2014
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	3	2,000,000.00	2,000,000.00
(b)	Reserves and surplus	4	(2,214,653.79)	(627,197.33)
(c)	Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Trade Payables		-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions	5	135,274.00	108,014.00
4	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Trade payables	6	6,201,683.73	4,818,257.25
(c)	Other current liabilities	7	242,931.92	196,951.58
(d)	Short-term provisions		-	-
	TOTAL		6,365,235.86	6,496,025.50
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets	8		
(i)	Tangible assets		4,326.00	5,839.00
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)	9	-	608,609.00
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets		-	-
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories	10	3,465,675.47	3,462,091.79
(c)	Trade receivables	11	471,932.56	1,189,303.01
(d)	Cash and cash equivalents	12	2,373,899.83	1,154,130.70
(e)	Short-term loans and advances	13	49,402.00	76,052.00
(f)	Other current assets		-	-
	TOTAL		6,365,235.86	6,496,025.50

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

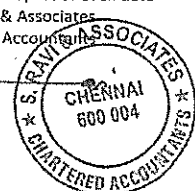
For Ayngaran Anak Media Private Limited


K. KARUNAMOORTHY
Director


SANJAY A WADHWA
Director

As per our report of even date
For S.Ravi & Associates
Chartered Accountants


S. RAVI
Proprietor



PLACE: CHENNAI

DATE: 27-05-2015

AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Profit And Loss Statement for the Period Ended 31-03-2015

	Particulars	Refer Note No.	31-03-2015	31-03-2014
I.	Revenue from operations	14	3,353,752.53	6,247,872.49
II.	Other income			
III.	Total Revenue (I + II)		3,353,752.53	6,247,872.49
IV.	Expenses:			
	Cost of sales	15	2,754,658.50	5,838,058.05
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	(3,583.68)	(436,812.89)
	Employee benefits expense	17	1,255,974.00	959,808.00
	Finance costs			
	Depreciation and amortization expense	8	1,513.00	2,040.00
	Other expenses	18	123,082.08	342,018.11
	Total expenses		4,332,599.99	6,705,206.27
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(978,847.46)	(457,233.78)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		(978,847.46)	(457,233.78)
VIII.	Extraordinary items			
IX.	Profit before tax (VII- VIII)		(978,847.46)	(457,233.78)
X.	Tax expense:			
	(1) Current tax			
	(2) Deferred tax (Asset) / Liability			(141,287.00)
XI.	Profit (Loss) for the period from continuing operations (VII- VIII)	9	(978,847.46)	(315,946.78)
XII.	Profit/(loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV.	Profit (Loss) for the period (XI + XIV)		(978,847.46)	(315,946.78)
XVI.	Earnings per equity share:			
	(1) Basic		(4.89)	(1.58)
	(2) Diluted		(4.89)	(1.58)

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

For Ayngaran Anak Media Private Limited

K. KARUNAMOORTHY

Director

PLACE: CHENNAI

DATE:

27-05-2015

SAHIL K WADHWAN

Director

As per our report of even

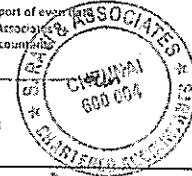
For S. Ravi & Associates

Chartered Accountants

S. RAVI

Proprietor

M No. 204612



AYNGARAN ANAK MEDIA PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTE – 1

Basis of preparation of financial statements

1. Basis of Accounting

The financial statements have been prepared under historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and Accounting Standards referred to in section 133 of Companies Act 2013(which has superseded section 211 of the Companies Act, 1956).

2. Use of Estimates

The preparation of financial statements in conformity with Generally accepted accounting policies (GAAP) in India, requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities during the period reported. Difference between the actual results and estimates are recognized in the period in which the results are known \ materialized.

NOTE – 2

Significant accounting policies

1. Fixed Assets/ Depreciation

Fixed assets are stated at cost less accumulated depreciation. Cost includes purchase cost and all incidental expenses to bring the asset to their present location and condition.

Depreciation is provided on written down value method at the rates and in the manner prescribed under schedule II to the companies Act, 2013.

2. Revenue Recognition

Sale of audio CDs, Cassettes, DVDs and other income are accounted on accrual basis of accounting on delivery of such goods to customers or as per agreements.

3. Inventories

Stocks of Audio CDs/Cassettes/ DVDs and other items are valued at lower of cost and net realizable value.

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4. Taxes on Income

Provision for income tax is made on the basis of estimated taxable income for the year at current rates. Tax expense comprise of current tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current tax represents the amount of income tax payable / recoverable in respect of the taxable income / loss for the reporting period. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. However where there is unabsorbed depreciation or carried forward loss under taxation loss, deferred tax assets are recognized only if there is virtual certainty of realization of assets.

5. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement or recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements. Contingent liabilities: NIL.

6. Impairment of Assets

The company reviews the carrying values of tangible and intangible assets for any possible impairment at each balance sheet date. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable value is the higher of the asset's net selling price and value in use.

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AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Notes to Financial Statements for the Period Ended 31st March 2015

Note - 3

Share Capital	(Rs in Rupees)		(Rs in Rupees)	
	31-03-2015		31-03-2014	
	Number	Amount	Number	Amount
Authorised Equity Shares of Rs 10 each	200,000.00	2,000,000.00	200,000.00	2,000,000.00
Issued Equity Shares of Rs 10 each	200,000.00	2,000,000.00	200,000.00	2,000,000.00
Subscribed & Paid up Equity Shares of Rs. 10 each fully paid	200,000.00	2,000,000.00	200,000.00	2,000,000.00
Total	200,000.00	2,000,000.00	200,000.00	2,000,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	31-03-2015		31-03-2014	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	200,000.00	2,000,000.00	200,000.00	2,000,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	200,000.00	2,000,000.00	200,000.00	2,000,000.00

51% Equity Shares (Previous year) are held by AYANGARAN MEDIA INTERNATIONAL PVT. LTD., the holding company.

Shares in the company held by each shareholder holding more than 5 percent shares				
Name of Shareholder	Period ended 31st March 2015			
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ayngaran International Media Pvt Ltd	102000	51.00	102,000	51.00
Sanjay A Wadhwa	98000	49.00	98,000	49.00
Total	200000	100.00	200000	100.00

Note - 4

Reserves and surplus

	31-03-2015	31-03-2014
Surplus		
Opening balance	(627,197.33)	(311,250.55)
(+) Deferred Tax Asset (earlier years) written back	(608,609.00)	
(+) Net Profit/(Net Loss) For the current period under review	(978,847.46)	(315,946.78)
Closing Balance	(2,214,653.79)	(627,197.33)

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AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Notes to Financial Statements for the Period Ended 31st March 2015

NON CURRENT LIABILITIES

Note - 5

Long Term Provisions

	31-03-2015	31-03-2014
(a) Provision for employee benefits Gratuity (unfunded)	135,274.00	108,014.00
Total	135,274.00	108,014.00

CURRENT LIABILITIES

Note - 6

Trade Payable

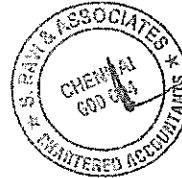
	31-03-2015	31-03-2014
(i) Trade payables - Related Party	5,813,453.86	4,296,889.86
(ii) Trade payables - Others	388,229.87	521,367.39
Total	6,201,683.73	4,818,257.25

Note - 7

Other Current Liabilities

	31-03-2015	31-03-2014
(a) Others		
i. VAT & CST payable	3,840.00	11,382.73
ii. Audit Fees Payable	76,770.00	75,843.00
iii. TDS Payable	139,429.00	99,108.00
iv. Advance Received for Trade	22,892.92	10,617.85
Total	242,931.92	196,951.58

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Note- 8

8



AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Notes to Financial Statements for the Period Ended 31st March 2015

NON CURRENT ASSETS

Note - 9

Deferred Tax Asset (net)

	31-03-2015	31-03-2014
Deferred Tax Liability		
i. Fixed Assets: Impact of difference between tax depreciation/ amortization charged for the financial reporting	-	-
ii. Others	-	-
Gross deferred tax liability	-	-
Deferred Tax Asset		
i. Fixed Assets: Impact of difference between tax depreciation/ amortization charged for the financial reporting	-	6.00
ii. Provision for diminution in value of investments	-	-
iii. Provision for doubtful debts and advances	-	-
iv. Provision for warranties	-	-
v. Provisions for litigations	-	-
vi. Others	-	-
Gross deferred tax asset	-	141,281.00
	-	141,287.00
Net Deferred Tax Asset/(Liability) for the year	-	141,287.00
Add: Opening balance of Deferred Tax Asset/(Liability)	-	467,322.00
Total	-	608,609.00

Note - 10

Inventories

	31-03-2015	31-03-2014
Closing Stock-in-trade		
- Raw Materials	805,321.69	773,242.14
- Finished Goods	2,660,353.78	2,688,849.65
(Valued at cost or Net Realisable value whichever is less - Valued and certified by Management)		
Total	3,465,675.47	3,462,091.79

Note 11

Trade Receivables

	31-03-2015	31-03-2014
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
- UnSecured, considered good	286,816.30	970,992.61
	A	970,992.61
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
- UnSecured, considered good	185,116.26	218,310.40
	B	218,310.40
Total (A + B)	471,932.56	1,189,303.01

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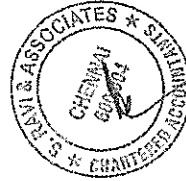


AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.
Sub schedules

	AS ON 31- 03-2015	AS ON 31-03- 2014
NOTE -11 -TRADE RECEIVABLES		
<u>Related Party Debtors</u>		
<u>Other Debtors</u>		
Amazon	-	116.57
AVL Musical Hall	546.00	2,876.00
Balaji Musicals	-	313.00
CC Avenue	30,930.00	-
Empire Video	-	9,424.34
Empress Audio	3,374.34	615,726.83
Ezhil Enterprise	10.00	-
Flipkart India Private Limited	2,921.00	2,921.00
G D Agencies	1,486.00	3,125.00
Heart Beatz	1,825.00	7,635.00
Japan Audio Vision	1,234.01	21,569.01
Jayam Audio	4,635.00	18,835.00
Keestuganam	12,746.00	32,857.00
Land Mark Limited	1,901.67	1,901.67
MR Sunder	699.00	699.00
Music Enterprises	19,631.00	12,381.00
Power Electronics & Technologies	350.00	350.00
Prakash Agencies	355.00	-
Raaga Electronics	13,151.00	13,151.00
Raga Tharangini	7,224.00	21,635.00
Raj Video Vision	41,994.00	38,242.00
Ramana Vision	210.16	210.16
Sales Bills to Make	68,216.86	-
Saraswathi Stores (Sound Zone)	55,222.27	64,209.27
Saravanya Audio - Tuticorin	-	75.00

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AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Notes to Financial Statements for the Period Ended 31st March 2015

Trade Receivable stated above include debts due by:

Particulars	31-03-2015	31-03-2014
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
	-	-

Note 12

Cash and cash equivalents

	31-03-2015	31-03-2014
a. Balances with banks		
- City Union Bank	2,284,970.73	1,083,647.10
c. Cash on hand	88,929.10	70,483.60
	2,373,899.83	1,154,130.70

Note 13

Short-term loans and advances

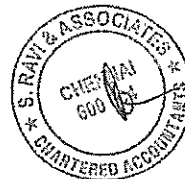
	31-03-2015	31-03-2013
a. Loans and advances to related parties	-	-
b. Others (specify nature)		
i. Mastering Charges paid in advance		
Unsecured, considered good	552.00	552.00
ii. Staff Advances		
Unsecured, considered good	48,850.00	75,500.00
iii. Deposit with Revenue Authorities		
Unsecured, considered good	-	-
	49,402.00	76,052.00

Related Party Transaction

Particulars	31-03-2015	31-03-2014
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
	-	-

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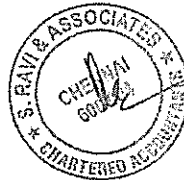


AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 80) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.
Sub schedules

	AS ON 31- 03-2015	AS ON 31-03- 2014
Other Debtors contd.,		
Snapdeal	283.03	
S s Prince Enterprises	3,690.00	3,690.00
Super Tracks	19,308.00	18,463.94
Supreme Audio	710.00	5,653.00
Technovision	3,324.00	8,219.00
Temptation M	-	12,655.00
Valli Musical - Tenkashai	-	367.00
Vijay Books and Music Centre	10,456.00	-
Vasavi Audio & Electronics	1,715.00	5,232.00
Vedu Electronics	-	30,554.00
Vijay Musicals - Nellai	8,681.00	16,334.00
Vijayaraj Audio - Madurai	9,497.00	30.00
Vishal Audio	1,658.90	75,324.90
Vita Entertainment	143,616.32	143,616.32
Welcome Audio	331.00	911.00
	471,937.56	1,189,303.01
NOTE - 13		
SHORT TERM LOANS AND ADVANCES		
a. Advances paid for which value still to be recovered in cash or kind or services to be received		
Govindarajan.P.G	15,000.00	
Krishna Kumar - Staff Advance	33,850.00	35,500.00
S Louis Antony	-	40,000.00
Mastering Charges Paid in Advance	552.00	552.00
b. Deposits with Revenue Authorities		
	49,402.00	76,052.00

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AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, [OLD NO. 80] NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.

Notes to Profit & Loss Statement for the Period Ended 31st March 2015

(Rs. in Rupees)

Note - 14			
Revenue from operations			
Particulars	31-Mar-2015	31-Mar-2014	
Sales	3,353,752.53	6,247,872.49	
Total	3,353,752.53	6,247,872.49	

Note - 15			
Cost of sales			
Particulars	31-Mar-2015	31-Mar-2014	
Purchases and printing charges	1,299,270.09	3,342,858.05	
Mastering Charges Paid		14,607.00	
Transportation Charges, Insurance, Packing and other Expenses	24,530.50	88,847.00	
Royalties Paid	1,430,858.00	2,391,765.00	
Total	2,754,658.59	5,838,078.05	

Note - 16			
Changes in inventories of finished goods, work-in-progress and stock in Trade			
Particulars	31-Mar-2015	31-Mar-2014	
Opening Stock :			
Raw Materials	773,242.14	551,477.97	
Work-in-Process	-	-	
Finished Goods	2,688,849.65	2,473,795.93	
Traded Items	-	-	
Closing Stock :			
Raw Materials	805,321.69	773,242.14	
Work-in-Process	-	-	
Finished Goods	2,680,353.78	2,688,849.65	
Traded Items	-	-	
Total	(3,583.68)	(436,817.89)	

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AYNGARAH ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 60) NEW AVADI ROAD
KULPAUK, CHENNAI - 600 016.

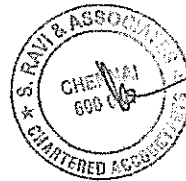
Notes to Profit & Loss Statement for the Period Ended 31st March 2015

Note - 17		
Employee Benefits Expense		
Particulars	31-Mar-2015	31-Mar-2014
(a) Salaries and incentives	1,229,664.00	938,318.00
(b) Gratuity - Provisions	27,260.00	21,490.00
Total	1,256,924.00	959,808.00

Note - 18		
Other expenses		
Particulars	31-Mar-2015	31-Mar-2014
Rent	180,000.00	180,000.00
Repairs to buildings	4,818.00	600.00
Insurance	12,594.23	14,173.97
Printing & Stationery	4,422.00	6,581.00
Travelling & Vehicle Expenses	100.00	9,672.20
Professional charges & consultancy charges	17,000.00	30,899.00
Office General Expenses	15,519.44	6,850.61
ROC filing & other statutory exps	-	8,258.00
Discount & Rebates	3,862.08	-
Bank Charges	103.33	713.33
Payments to the auditor as		
a. auditor	84,270.00	84,270.00
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Total	323,088.08	342,018.11

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Notes to Accounts

NOTE – 20

Related party Transactions

In accordance with the requirements of AS – 18 “Related Party Disclosure” issued by the ICAI, the details of related party transactions are given below:

SI No	Nature of Relationship	Name of the Related Parties
1	Ultimate Holding Company	Eros International Plc
2	Holding Company	Ayngaran International Media Private Limited
3	Enterprises owned by a Director	Shri Balaji Enterprises
4	Enterprises in which one of the Directors is a partner	A.P.International
5	Key Management Personnel	K.Karunamoorthy Sanjay Arjundass Wadhwa
6	Relative of a director	Mohini Wadhwa (Mother of Director)

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Particulars	Ayngaran International Media Pvt Ltd	Shri Balaji Enterprises	AP International	Mohini Wadhwa	Key Management Personal - Sanjay A Wadhwa	Total
Payment of Royalties	3,94,173 (6,28,759)	8,06,892 (10,67,671)	NIL (NIL)	NIL (NIL)	NIL (NIL)	12,01,065 (16,96,430)
Purchase of CDs/ cassettes and others	1,33,127 (NIL)	NIL (2,34,129)	NIL (10,03,760)	NIL (NIL)	NIL (NIL)	1,33,127 (12,37,889)
Rent	NIL (NIL)	NIL (NIL)	NIL (NIL)	1,80,000 (1,80,000)	NIL (NIL)	1,80,000 (1,80,000)
Mastering charges	NIL (NIL)	NIL (NIL)	NIL (14,607)	NIL (NIL)	NIL (NIL)	NIL (14,607)
Director's remuneration	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	6,00,000 (6,00,000)	6,00,000 (6,00,000)
Re-imbursement of expenses paid	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
Sale of CDs/ cassettes and others	NIL (NIL)	NIL (NIL)	NIL (1,94,560)	NIL (NIL)	NIL (NIL)	NIL (1,94,560)

Closing balances outstanding as on 31-3-2015

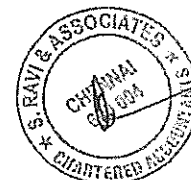
In Rs

In Rs

Particulars	Ayngaran International Media Pvt Ltd	Shri Balaji enterprises	AP International	Key Management Personal	Total
Debit	NIL	NIL	NIL	NIL	NIL
Credit	24,76,512 (21,21,756)	30,02,418 (21,43,088)	3,34,524 (32,046)	NIL (NIL)	58,13,454 (42,96,890)

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NOTE - 21:

i) Sundry Creditors includes amount due to Holding company and enterprises owned by key management personnel -

S.No	Particulars	<i>In Rs</i>	<i>In Rs</i>
		As on 31-03-2015	As on 31-03-2014
1	Ayngaran International Media Private Limited	24,76,512	21,21,756
2	Shri Balaji Enterprises	30,02,418	21,43,088
3	AP International	3,34,524	32,046

NOTE - 22:**Segment Information:**

The Company is operating in only one segment being sale and marketing of audio CDs, Cassettes and DVDs in India.

NOTE - 23:

Based on the information available with the company, there are no dues payables as at the year end to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2003.

NOTE - 24:

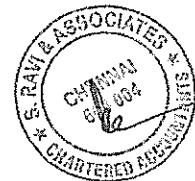
Deferred Tax Asset/ (liabilities) not provided during the year.

Particulars	As on 31-03-2015	As on 31-03-2014
a. Deferred Tax Asset/(Liability) on account of difference between book and tax base of fixed assets and others	NIL	6
b. Deferred Tax Asset/(Liability) on account of Preliminary Expenses	NIL	NIL
c. Deferred Tax Asset/(Liability) on account of gratuity	NIL	6,640
d. Deferred Tax Asset/(Liability) on account of Loss	NIL	1,34,641
Net Deferred Tax Asset/(Liability) provided during the year	NIL	1,41,287
Opening Balance of Deferred Tax Asset/(Liability)	NIL	4,67,322
Closing Balance of Deferred Tax Asset/(Liability)	NIL	6,08,609

Note : Deferred Tax asset has not been provided for the current year considering the huge accumulated losses. Deferred Tax Asset provided till the last previous year has been written back to Reserves & Surplus considering the huge accumulated losses of the Company.

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NOTE – 25:

Foreign Exchange Earnings/ Outgo: NIL

NOTE – 26:

In compliance of Accounting Standard – 20 on “Earnings Per Share” issued by the Institute of Chartered Accountants of India, the elements considered for calculation of Earnings Per share (Basic and Diluted) are as under:

Particulars	March 2015	March 2014
Net Profit/(Loss) after Tax as per profit and loss account	(9,78,847)	(3,15,947)
Weighted Average Number of Equity Shares	2,00,000	2,00,000
Earnings Per Share (Basic and Diluted)	(4.89)	(1.58)
Face Value per share	10	10

NOTE – 27:**Retirement Benefits**

As explained the company is not statutorily covered under PF and ESI laws. The company is in the process of formulating its policies towards employee retirement benefits. Though actuarial valuation is not made, Provision for gratuity provided during the year is Rs. 27,260/- as per workings stipulated under the payment of Gratuity Act, 1972.

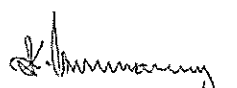
NOTE – 28:

Estimated amount of contracts remaining to be executed on capital accounts and not provided for – NIL

NOTE – 29:**Previous Year Figures**

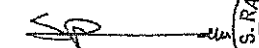
Previous year figures have been reclassified/ re-grouped wherever necessary.

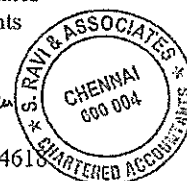
For and on behalf of the Board of Directors


K. Karunamoorthy
Director


Sanjay A Wadhwa
Director

For S.Ravi & Associates
Chartered Accountants
FRN: 009261S


S.Ravi
Proprietor/ M.No.20461S



Place: Chennai

Date: 27-05-2015

AYNGARAN ANAK MEDIA PRIVATE LIMITED
NEW NO. 42, (OLD NO. 88) NEW AVADI ROAD
KILPAUK, CHENNAI - 600 010.
Sub schedules

	AS ON 31-03-2015	AS ON 31-03-2014
NOTE - 6		
TRADE PAYABLES - SUNDRY CREDITORS		
<u>Related party creditors</u>		
Ayngaran International Media Pvt Ltd	2,476,512.00	2,121,755.00
Shri Balaji Enterprises	3,002,417.86	2,143,087.86
AP International	334,524.00	32,046.00
<u>Other creditors</u>		
Graphic Image	3,307.00	
Riyan Optical Discs Pvt Ltd	8,389.00	250,828.00
Sony DADC Manufacturing India Pvt Ltd	13,329.87	13,744.39
Sony Mus Entertainment India Pvt Ltd	3,251.00	28,668.00
SPI Music	85,909.00	54,881.00
Sri Thenadal Films	274,044.00	173,246.00
SPI Music		
	6,201,683.73	4,818,257.25
NOTE - 7 - OTHER CURRENT LIABILITIES		
<u>Advances Recd for which value still to be Paid in cash or kind or services to be rendered</u>		
Amazon	1,275.90	
AUM Entertainments	711.00	
Balaji Musicals	1,897.00	
Empire Vedio	3,278.17	
Musis World - Cochin	925.12	925.12
Musis World Retail Ltd	9,692.73	9,692.73
Saravana Audio - Tuticorin	42.00	
The Indian Record Mfg Co Ltd	5,071.00	
	22,892.92	10,617.85

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