

Description of Alleged Invention to Investors
Selected Quotes from September 2011 to September 2013

Deutsche Bank Technology Conference, 9/11/13:

1. “We are an intellectual property company that has developed OLED technology, what we call phosphorescent OLEDs.”
2. “...we have developed what we call phosphorescent OLED technology.”
3. “...we really have been known as the phosphorescent emission technology.”
4. “...we have the basic patents, that say if you use a phosphorescent emitter and it's defined as essentially converting the way that molecules actually light up...”
5. “...our scientists were able to do is come up with a way of converting that 75% that was wasted as heat, into usable light. That’s what our basic patents cover and our materials that we make and sell are these phosphorescent emitters.”
6. “Now nobody actually can make any phosphorescent emitters today that don’t violate our patent. So essentially they’re going to buy our materials.”
7. “The basic phosphorescent patent [covers the] conver[sion of] .. triplet energy into usable light... the only way that you can do this by using in an iridium complex material...”
[Full Quote:] “*The basic phosphorescent patent which was the invention I talked about are of converting this triplet energy into usable light is 2017 in U.S., 2018 around the rest of the world. In addition to that, the only way that you can do this by using in an iridium complex material in that...*”
8. “At some point if somebody can invent a phosphorescent emitter that doesn’t read on our patents, they can make and sell it. Nobody that we know of can do that.”

Canaccord Conference, 8/15/13:

9. “Our business model is one of – we have developed the IP in what we call phosphorescent OLEDs....”
10. “The key to our technology is the actual materials that are used. We invented a process that is called phosphorescent OLEDs.”
11. “And what our researchers that we funded at Princeton University and University of Southern California were able to do is figure out a process of converting that 75% that was wasted as heat into usable light. We call it phosphorescent and we have basic patents in this process of converting this energy into usable light.”

Oppenheimer Conference 8/14/13:

12. “We have developed what we call phosphorescent technology.”
13. “What our patents cover is a process that we call phosphorescence, which takes that 75% that was wasted as heat and converts it into useable light. And that's really what our early patents cover, the process of phosphorescence.”

J.P. Morgan Conference, 5/15/13:

14. “We own phosphorescent emitters.”
15. “...we are the only ones that can supply in the phosphorescent emitter materials into the market. So as the trend moves towards phosphorescent emitters, it's our entire market.”

US1 Princeton Business & Entertainment Newspaper, 3/28/12

16. “UDC has the entire market for PHOLED technology. A PHOLED diode contains phosphorescent molecules invented by us...”

Goldman Sachs Conference, 2/15/12:

17. “The difference between Universal Display's technology and any other type of OLED material is that we have patents on a process that we call phosphorescence.”

UDC 2011 Annual Shareholders Meeting Press Release, 6/23/11

18. “Our team invented, developed and commercialized phosphorescent OLED technology and materials.”

UDC Press Release, 9/28/11:

19. “PHOLED materials that have been invented by Universal ...are ...a key component in a number of emerging OLED lighting products.”