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Market Blog

Timminco halted

David Berman, May 8, 2008 at 12:05 PM EDT

Timminco Ltd., the specialty metals producer that has been the target of short-sellers lately, halted the trading of its stock in Toronto on Thursday, just before noon (EDT). Whatever could it mean?

The stock was on a roll earlier this year and was the top performer on the S&P/TSX composite index in 2007. It rose to a high of \$28.50, then fell sharply on growing concerns surrounding the company and its operations. The shares were up 4.1 per cent on Thursday before trading was halted.

Theories are welcome.