



Toronto-Dominion May Rise on Profit Forecast; Timminco May Fall

By John Kipphoff

April 21 (Bloomberg) -- **Toronto-Dominion Bank** may advance, based on bids on the Toronto Stock Exchange, after Canada's third- biggest lender said it expects to record profit of at least C\$750 million (\$745 million) from its U.S. consumer and commercial lending business this year.

Bullion miners and energy companies may gain as the price of gold advanced and crude oil touched a record above \$117 a barrel. **Timminco Ltd.**, whose shares have risen more than sevenfold in the past year, may fall today after Barron's reported that the stock may prove overvalued if its low-cost method of purifying silicon for the solar-cell market fails to meet expectations.

The **Standard & Poor's/TSX Composite Index** gained 0.9 percent to 14,237.06 on April 18 in Toronto. The Canadian stock benchmark advanced for a fourth-straight week and has risen 2.9 percent in 2008.

Toronto-Dominion may gain 94 cents to C\$65.88, bids already submitted in Toronto indicated. U.S. profit in fiscal 2009 will be C\$1.2 billion, the Toronto-based bank said.

Barrick Gold Corp., the largest bullion miner, may rise 64 cents to C\$44.44. EnCana Corp., North America's biggest publicly traded natural-gas producer, may add 30 cents to C\$87, bids showed.

Timminco may drop C\$1.29 to C\$21.66, bids indicated. The patent document that made the company one of the best performers on the Toronto Stock Exchange last year is just an application, Barron's said. Timminco fell 12 percent to C\$22.95.

U.S. stock-index futures fell on National City Corp.'s plan to sell shares at a discount and concern that earnings at Caterpillar Inc. will be hurt by higher costs and reduced demand. S&P 500 Index futures expiring in June fell 1.6 points, or 0.1 percent, to 1,386.3 at 8:21 a.m. in New York. Dow Jones Industrial Average futures retreated 14 to 12,796 and Nasdaq-100 Index futures decreased 2.75 to 1,900.25.

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