

**Asia Electronics Holding Co. Inc. Announces Questioning of Chairman by Chinese Disciplinary Committee**

386 words  
16 July 1998  
13:46  
Business Wire  
BWR  
English  
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NEW YORK--(BUSINESS WIRE)--July 16, 1998--**Asia Electronics Holding Co. Inc.** (NASDAQ: AEHCF) announced today that it has been advised that its chairman, Qingsong Du, is being questioned by the Disciplinary Committee of the Municipal Communist Party in Xianyang, China, where certain of Asia Electronics' operations are conducted. The Company reported that it has not been in communication with Mr. Du during his questioning, which began earlier this month. The Company reported that it is continuing to operate business as usual, while attempting to learn more about the chairman's situation.

**Asia Electronics Holding Co., Inc.**, develops and manufactures deflection yokes for sale to manufacturers of color television sets and computer monitors. Deflection yokes are electronic devices attached to color picture tubes (CPTs) in television sets and color display tubes (CDTs) in computer monitors. Deflection yokes use electromagnetic forces to aim, or deflect, red, green and blue light beams at the screen in front of the CPT or CDT to create clear and focused pictures. The Company's customers include Daewoo Corporation, Sanyo Electric Company, Sharp Electronics Corporation, Toshiba Corporation, Phillips Electronics and Thompson.

This release may contain forward-looking statements within the meaning of the "safe harbor" provisions in the Private Securities Litigation Reform Act of 1995. Specifically, these include references to the Company's future results. Any such statements are based on management's expectations or beliefs and are subject to a number of factors and uncertainties including failure to attain expected sales and product mix, which could cause actual results to differ materially from those described in any such forward-looking statements. In particular, careful consideration should be given to cautionary statements made in the Company's reports filed with the Securities and Exchange Commission.

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