

**Asia Electronics Holding Co. Inc. Completes Initial Public Offering of Common Stock**

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XIANYANG, China--(BUSINESS WIRE)--Sept. 25, 1997--**Asia Electronics Holding Co. Inc.** ("the company") (Nasdaq NM Symbol: AEHCF) today announced that it has priced an initial public offering of 4.6 million shares of Common Stock at \$8.00 per share. The company had filed to sell 4.0 million shares of Common Stock between \$6.50 and \$8.50 per share. Barington Capital Group, L.P. and Value Investing Partners, Inc. are co-managing the offering. The underwriters have been granted a 45-day over-allotment option to purchase an additional 690,000 shares.

Asia Electronics Holding Co. Inc. designs, develops and manufactures deflection yokes for sale to original equipment manufacturers of televisions and computer monitors. Deflection yokes are electronic devices that are attached to color picture tubes (CPTs) in televisions and color display tubes (CDTs) in display devices, such as computer monitors. The deflection yoke uses electro-magnetic forces to focus and control light beams that create visual images. The company's major customers include Daewoo Group, Toshiba, Sharp, Sanyo, Hitachi, Samsung, Mitsubishi and the IRICO Group. Operations are based in the city of Xianyang, Shaanxi Province, China.

This press announcement shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Copies of the final prospectus may be obtained from: Barington Capital Group, L.P., 888 Seventh Avenue, New York, NY 10019, Telephone: (212) 974-5700 and Facsimile: (212) 974-3923 or from Value Investing Partners, Inc., 1853 Post Road East, Westport, CT, 06880, Telephone: (203) 256-9400 and Facsimile: (203) 256-9316.

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