

Jereh To Establish Radial Drilling JV

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June 7 -- [Yantai Jereh Oilfield Services Group](#)'s (002353) wholly-owned subsidiary, Jereh Energy Services, will establish a joint venture called Aidishi Radial Drilling (Yantai) with American firm Radial Drilling Services, reports yicai.com, citing a group filing.

First phase investment on the joint venture is \$1.5 million, and Jereh Energy will contribute \$750,000 for a 50-percent holdings in the joint venture.

The new entity will expand Jereh's business scope to include radial drilling services.