

On July 1, 2006, the Company signed new independent director agreements with each of Ms. Brody and Messrs. Patti and Wang, which superseded previous agreements with such directors, dated June 28, 2005 and amended on March 8, 2006. On August 21, 2006 and December 15, 2006, the Company signed independent director agreements with Mr. Wizel and Mr. Zhang, respectively. Pursuant to the new agreements, the Company agreed to pay each independent director the following fees for services to be rendered: (1) a fee in cash of \$30,000 for the six month ended December 31, 2006; and (2) a fee in cash of \$30,000 per annum for each year subsequent to 2006. The fees in cash are payable to each independent director monthly in equal installments. In addition, during the term of the independent directors' service as a director or member of any board committee of the Company and starting from January 1, 2007, each independent director shall be entitled to receive each year shares of Common Stock of the Company with an aggregate value of \$30,000 per annum, calculated based on the average closing price per share for the five (5) trading days preceding and including January 1 of such year.

The following table sets forth all compensation paid or to be paid by AOBO, as well as certain other compensation paid or accrued, for each of the Independent Directors for the year 2006.

NAME -----	FEES EARNED OR PAID IN CASH (\$) -----	STOCK AWARDS (\$) -----	OPTION AWARDS (\$) -----	NON-EQUITY INCENTIVE PLAN COMPENSATION (\$) -----	CHANGE IN PENSION VALUE AND NONQUALIFIED DEFERRED COMPENSATION EARNINGS (\$) -----	ALL OTHER COMPENSATION (\$) -----	TOTAL (\$) -----
Cosimo J. Patti	45,000	15,000(1)	-	-	-	-	60,000
Xianmin Wang	45,000	15,000(2)	-	-	-	-	60,000
Eileen Brody	45,000	15,000(3)	-	-	-	-	60,000
Lawrence S Wizel	21,666	-	-	-	-	-	21,666
Baiqing Zhang	2,500	-	-	-	-	-	2,500

- (1) The grant date fair value of the stock award for 2006 was \$15,000. 4,511 shares of common stock to be issued was outstanding at the fiscal year ended 2006.
- (2) The grant date fair value of the stock award for 2006 was \$15,001. 22,316 shares of common stock to be issued was outstanding at the fiscal year ended 2006.
- (3) The grant date fair value of the stock award for 2006 was \$57,598. 21,552 shares of common stock to be issued was outstanding at the fiscal year ended 2006.