

Asensio & Company, Inc.

Multimedia Games, Inc.

Table I: Comparison of Change in Earnings and Assets

(amounts in thousands)

	Quarters ended December 31,	
	2003	2002
Operating income	11,551	12,047
Gross profit from player terminals and licenses sold ¹	1,441	84
Adjusted operating income ²	10,110	11,963
Total assets	157,395	94,735
Increase in total assets	62,660	66%
Decrease in adjusted operating income	1,853	15%

1. "Player terminal and license sale and lease revenue" less "Cost of player terminals and licenses sold."

2. Reported operating income less gross profit from player terminals and licenses sold.

Date: March 5, 2004